



Meet **Ms. Peng Chinneang**, who has been a full-fledged member of EuroCham's Advocacy Department since September 2021.

Ms. Chinneang joined us after completing a degree in International Relations and International Economics at the Institute of Foreign Languages. She is an active youth of society, volunteering in a range of local and international volunteer programs.

As a junior advocacy officer, she takes on her responsibilities to maintain EuroCham's good relationships with the Royal Government of Cambodia and our members, assisting in the facilitation of sectorial committees and working groups, assisting members in addressing regulatory concerns that arise in their businesses.

If you need any support, feel free to reach out to Chinneang through [advocacy.officer@eurocham-cambodia.org](mailto:advocacy.officer@eurocham-cambodia.org)





## News

### Myanmar / Updates on the European business



*EuroCham Team Mr. Tom Hesketh (on the right) and Mr. Kay Ketranak (on the left)*

**This** week, EuroCham Cambodia partnered with our sister chamber, [EuroCham Myanmar](#) to deliver a webinar on "European Businesses in Myanmar: an Update During a Challenging Period".

During the webinar, EuroCham Myanmar's Head of Policy and Strategy delivered an overview of Myanmar across four pillars: political, economic, security and health (Covid-19). This was followed by a presentation on the latest EuroCham Myanmar Business Sentiment Survey, delivered by their Chairman, which summarised the challenges faced by its members, and optimistically, that 83% of those surveyed planned to maintain operations in the country.

The webinar concluded with a Q&A, moderated by Tom Hesketh, of EuroCham Cambodia, where participants questions covered topics such as taxation, logistics, USD-MMK exchange, as well as general trends in FDI.

---

## Advocacy / EU-ASEAN Business Council visit to Cambodia



*EU-ASEAN Business Council Visit to Cambodia*

**On** 18, 19, and 20 January 2022, EuroCham Cambodia facilitated high-level meetings for the visit of EU-ASEAN Business Council (EU-ABC), **Mr. Chris Humphrey**, Executive Director, with leading Cambodian and European institutions. The main purpose of our meetings are to (1) better understand the priorities of Cambodia during ASEAN Chairmanship in 2022, and (2) organize side-events alongside ASEAN minister meetings.

## ABOUT EU-ABC

The EU-ABC is an accredited ASEAN entity under the ASEAN Charter and is recognized by both the European Commission and the ASEAN Secretariat. EU-ABC Members consist of the nine European Chambers of Commerce in ASEAN including EuroCham Cambodia, and their over 10 000 members, along with over 50 major European multinational corporations across various sectors. A core purpose of the EU-ABC is to build networks and facilitate dialogue to increase trade and investment between Europe and ASEAN and between ASEAN itself, and encourage a better understanding between European businesses and ASEAN governments.

---

## Green Energy / Kingdom sets target to achieve carbon neutrality by 2050



*Kirirom National Park*

**C**ambodia is the first nation in Southeast Asia to share a detailed roadmap with the United Nations Convention on Climate Change (UNFCCC) on the measures it will initiate to achieve carbon neutrality by 2050.

According to Minister of the Environment for Cambodia **Say Samal**, the LTS4CN is on the lines of Cambodia's pledge to the international body and reflects Prime Minister's assurance to COP26. "Forestry sector reforms, decarbonisation of transport systems and the promotion of low-carbon agricultural and goods

production processes will lead the way to a greener economy and more sustainable prosperity for all," the minister added.

Cambodia has a 400-megawatt foothold in solar energy development. The country is steering away from coal-fired power generation and hydropower development on the Mekong River has been ruled out. "We are seeing REDD (Reducing Emissions from Deforestation and forest degradation in Developing countries) when it comes to our forestry resources," says Samal.

[Read more](#)

## Transparency / 2021 Corruption perceptions index



*EuroCham Executive Director Mr. Denis Sainte-Marie participated in the launch event of the Transparency International Cambodia 2021 CPI*

**On** 25 January 2022, EuroCham Executive Director **Denis Sainte-Marie** joined the launch event of the **Transparency International Cambodia 2021** Corruption Perceptions Index (CPI) as a panelist.

It was a great opportunity to present the engagement of EuroCham Cambodia in promoting responsible business values ranging from fair competition, standards, legal compliance, as well as social and environmental responsibility.

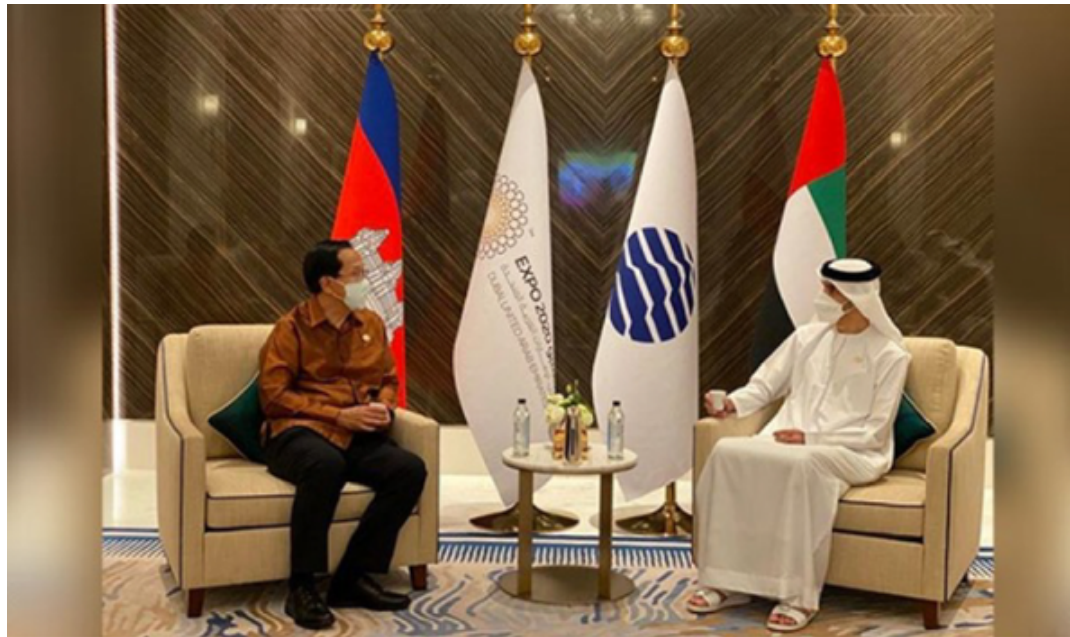
Since establishment in 2011, EuroCham has made **considerable efforts** to encourage transparent and responsible practices amongst the Cambodian private

sector, through events, CSR editions, training initiatives, surveys, and partnerships with concerned Cambodian authorities. We believe the increasing shift towards transparent and open practices in Cambodia will further improve Cambodia's attractiveness and competitiveness as a trade and investment destination for European service providers, manufacturers, and buyers.

We look forward to further engagements to promote fair & compliant practices in 2022, including on topics such as Human Rights Environmental Due Diligence (HREDD), Export Certifications, Consumer Protection, Intellectual Property Rights, and E-Commerce compliance, and many more.

For more details: [In Khmer](#) | [In English](#)

## FTA / Cambodia - UAE agreement considered



*Minister of Commerce, Pan Sorasak and UAE counterpart, Minister of Foreign Trade, Thani bin Ahmed Al Zeyoudi*

**C**ambodia and the United Arab Emirates are exploring the possibility of establishing a bilateral free trade agreement. The matter came up during a meeting held between the Cambodian Minister of Commerce, **Pan Sorasak** and his UAE counterpart, **Thani bin Ahmed Al Zeyoudi**, Minister of Foreign Trade in Dubai on January 25.

According to the statement, "The two sides agreed to invite delegations to pay official visits to their respective countries to learn more about joint investment opportunities in potential areas and push for a free trade agreement between the two countries in the future,"

Moreover, Cambodia exports to the United Arab Emirates were \$44.08 million during 2020, according to the United Nations COMTRADE database on international trade. He added that this negotiation on free trade will expand and open up market access for greater export based on the agreement which is possibly more permanent rather than bilateral free trade preferences.

[Read more](#)

## ASEAN / Economic outlook and drivers of growth

The poster features logos for EU-ASEAN Business Council, World Gold Council, Eurocham Malaysia, and ECCP. The title is 'ASEAN in 2022: Economic Outlook & Drivers of Growth'. The moderator is Chris Humphrey, Executive Director, EU-ABC. The speakers are:

- H.E. Dr. Marty Natalegawa, Former Foreign Minister, Indonesia
- Joseph Incalcaterra, Chief Economist, ASEAN HSBC
- Dr. Sweta C. Saxena, Chief, Macroeconomic Policy and Analysis, UN-ESCAP
- Andrew Naylor, Regional CEO, APAC (ex. China) and Public Policy, WGC

**On** 27 January 2022, EU-ASEAN Business Council organised a webinar to discuss the economic outlook and driver's growth for ASEAN in the coming year.

The webinar highlighted potential areas that could derail economic recoveries such as new variants of COVID-19, a lack of true collective effort by the Member States of ASEAN, and lack of progress on "building forward better" and green economies. Plus points were RCEP assuming properly implemented, opportunities around supply chain diversification and developments on sustainability.

If you are missing out on this one, make sure to check the recorded webinar below!

[Watch the Recorded Webinar](#)

## Regional Update / Myanmar garment sector factsheet



*Factory workers in the garment sector, Myanmar*

**E**uroCham Myanmar's Garment Advocacy Group (GAG) has published the Garments' Sector Factsheet to inform the stakeholders' debate about the current and the future of the garments sector in the country. This factsheet also used to update stakeholders on the state of the sector due to COVID and the military's declaration of a state of emergency on 1 February 2021.



This factsheet covers the structure of the sector (including garments, footwear, and luggage), and its contribution to Myanmar's economy, including tax revenue. It also addresses the question of whether there is significant involvement of the Myanmar military in the sector.

[Download the Factsheet](#)



## Tax / Annual income declaration submission for 2021



*General Department of Taxation Phnom Penh, Cambodia*

**On** 24 February, the General Department of Taxation released a notification to

inform the taxpayers about the obligations that they have to declare and pay income tax for 2021 through E-Filing by March 31, 2022.

Enterprises using tax year according to the calendar year (January 1 to December 31) shall pay annual income tax of 2021 no later than March 31, 2022. Enterprises that are allowed to use a tax year other than calendar years shall pay annual income tax within 3 months after the end of their tax year.

Official Announcement

## Regional Update / European companies more confident in Vietnam's business environment



Top View of Ho Chi Minh City, Vietnam

**B**ased on the *Business Climate Index* (BCI) from the European Chamber of Commerce in Vietnam, European companies are more positive and optimistic about Vietnam's trade and investment environment following the end of lockdown.

According to **Alain Cany**, EuroCham Chairman, "the pandemic is under control, along with the government's clear direction to improve the business environment and increase the confidence of business leaders. However, some sectors remain at risk of falling behind in the race to recover post-pandemic. Tourism remains

restricted to guided tours, and this is keeping the brakes on economic growth. Therefore, we encourage the government to go further and faster in re-opening - at least in areas with high vaccination rates - so that Vietnam can achieve its full potential as a leader in this and other industries and attract more foreign investment in 2022.”

[Read more](#)

## Tax / Recommendations to implement more efficient revenue collection in 2022



*Phnom Penh Landscape*

**The** Ministry of Economic and Finance sets out 9 recommendations as the direction for the General Department of Taxation to implement more efficient revenue collection in 2022:

1. Encourage the GDT to consider and make recommendations to the Ministry of Economy and Finance regarding policies, both in terms of revenue and aspects of social and economic promotion to balance revenue management.
2. Continue to improve the provision of services to taxpayers and evaluate the provision of services to taxpayers by reviewing and receiving feedback from taxpayers to reduce the maximum complaints from taxpayers.
3. Continue to design and further improve the information technology system of the GDT to be more efficient and easier for Taxpayers, as well as to push for

better public services interface with relevant ministries and institutions.

4. Continue to promote and mainstream the culture of paying taxes, strengthen the dissemination and implementation of new tax-related regulations to tax enforcement officials and the public to explain and solve the difficulties and questions of the people.
5. Continue to strengthen the support mechanism by continuing to establish a tax system that is easy for taxpayers to meet fiscal obligations but difficult to avoid creating governance problems and support the strict implementation of the obligation to install beer and non-alcoholic beverages.
6. Continuing cooperation and promoting public consultation with relevant sectors as well as comments from the public.
7. Continue to strengthen and build the capacity of institutions and officials, as well as strengthen ethics, discipline, and work ethic to ensure greater efficiency in performing good work and good services for taxpayers.
8. Strengthen and expand cooperation with other units under the Ministry of Economy and Finance and within the inter-ministerial-institutional framework and facilitate and create a better environment for business and business activities.
9. Support and promote the continuation of the negotiation of the Double Taxation Avoidance Agreement (DTA) with the tax administrations of various countries and further enhance international tax cooperation relations.

Official Announcement

---

**Notification / Digital community launched**



*Ministry of Post and Telecommunication, Phnom Penh, Cambodia*

**The** Ministry of Posts and Telecommunications has established the "Digital Community of Cambodia" system to bring together qualified individuals in the digital technology, both domestically and internationally, to sign up for the system for opportunities to develop their professional skills, good employment opportunities, sharing experiences and important information related to policies in the field of information and communication technology.

The Ministry encourages all civil servants, private employees, students, intellectuals, and the public related to digital technology to participate in the use of this system by registering at <https://dcc.gov.kh>.

For feedback or more information on how to use it, please contact **076 6171 204** or email at [dcc@mptc.gov.kh](mailto:dcc@mptc.gov.kh)

Official Announcement

---

**Tax / E-filing is being implemented**



*Mekong river Phnom Penh, Cambodia*

**The** General Department of Taxation has introduced the **Online Tax Filing** (E-Filing) in accordance with instruction No. 003 dated 27 February 2020 of the Ministry of Economic and Finance. In addition, the General Department of Taxation has received a number of requests to resolve the issue of changing tax payment status. The GDT will review the documents requesting to change the status of tax payment on the date of tax payment on tax receipt and date of application for payment and monthly tax return online.

If the online system confirms that the declaration is made later than day 25 following the declared month, the enterprise shall be subject to a penalty of 2,000,000 Riels (under Article 128 and Article 133 of the Law on Taxation). The enterprise shall pay this penalty so that the GDT can resolve it.

Official Announcement

---

**MPWT / Conference on the achievement addressing  
and working direction in 2022**



*H.E. Sun Chanthol, Senior Minister, Minister of Public Works and Transport*

**On** Thursday, January 27, 2022, the Ministry of Public Works and Transport reviewed the achievements of 2021 and work direction 2022 with government officials at the main hall of the Ministry. This year's conference was organized under the theme: "**Improving Climate Resilient Transport Infrastructure, Management of Road Construction and Quality Maintenance with a Focus on Modern Technology**" with the aim of reviewing work progress, discussion, and exchanging views.

Senior Minister and Minister of Public Works and Transport, **Sun Chanthol** mentioned the direction of the work, including information technology and promoting the digital revolution in the field of public transport and logistics, co-establishment of Telegram system for monitoring and participation of citizens in traffic law enforcement, management of speeding, implementation of strategic frameworks and programs to restore and promote economic growth in the new direction, strengthening the quality of public officers, inspection of overweight vehicles, limitation and inspection of the garages that modify vehicles with the wrong technical, promotion of the use of **electricity vehicles**, as well as development and training of human resources in the capital-provincial departments of the Smartphone app for people to participate in road repair and maintenance.

## Cambodia / Kingdom on track for LDC graduation



Phnom Penh City

**The** UN's latest evaluation of Cambodia states that Cambodia has fulfilled the three basic criteria necessary for graduation from the least developed country (LDC) status, including GDP per capita of \$1,377 which surpasses the \$1,222 threshold; the Human Assets Index at 74.3 which is higher than the requirement of 66; and an Economic and Environment Vulnerable Index of 30.6 which is lower than the requirement of at least 32.

According to Minister of Planning **Chhay Than**, the second evaluation will take place in 2024 by analyzing the three criteria listed above, as well as a review of the vulnerability profile and the prior impact assessment. If all criteria are met, then Cambodia will request graduation from LDC status, which then takes effect three years later.

**Upcoming Events & Trainings**



### Training Course Mastering Negotiation

Member: \$265 | Non-Member: \$315

Venue: Factory Phnom Penh  
Tuesday & Wednesday  
**08 & 09, FEB**

[Register](#)

[Add to Calendar](#)

### Training Course Microsoft Excel Masterclass

Member: \$265 | Non-Member: \$315

Venue: Factory Phnom Penh  
Thursday **10, FEB**  
Thursday **17, FEB**

[Register](#)

[Add to Calendar](#)

### Training Course Logistic and Supply Chain Management

Member: \$265 | Non-Member: \$315

Saturday & Sunday  
**26 & 27, FEB**

[Register](#)

[Add to Calendar](#)

## Members Corner

### Developers must shift to affordable priced units

Real estate developers in Cambodia should transition to 'affordable or at least mid-tier' residential developments according to CBRE Cambodia – as the firm highlights an oversupply of high-end development in the market.

It is important for all real estate developers to take this into consideration when thinking about where the future of the market lies. Meaning that these units are going to be smaller or they need to be affordable, or at the very last at the mid-end of the market, according to **Lawrence Lennon**, Managing Director at CBRE Cambodia.

[Read more](#)

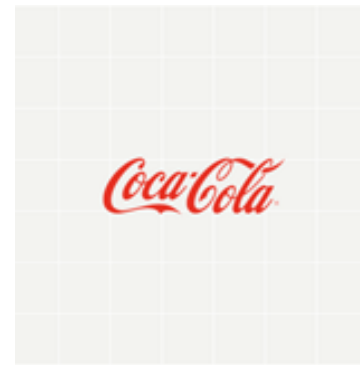


### Environmental, social, and governance (ESG) efforts expand

Coca-Cola Cambodia is working with the non-profit organisation Planet Water Foundation to provide access to clean, safe drinking water and

handwashing stations for an estimated 12,600 people per day, with a focus on children aged 12 and older.

The project also aims to influence behaviour change associated with improved water health and hygiene for up to 4,655 students as well as increase engagement of the local community around issues associated with clean water access.



[Read more](#)

---

## New Members / Welcome to EuroCham



### French Chapter - The Cambodian Art and Festival Enterprise (CAFE)

C.A.F.E is the organizer of the International Festival or the Arts, a yearly cultural festival in Siem Reap hosting visual arts exhibitions, gastronomy contest, readers-writers conferences, craft product mart, performances, and intangible Heritage Day. From next year the festival will also host a major event such as Mozart in Angkor opera.

[Read more](#)



### Nordic Chapter - Y CHHE Group

Y CHHE Group is founded as a family retail store in Phnom Penh in 1986. It was incorporated in 2012 and has since expanded into a leading construction materials supplier in Cambodia. Their quality products have been used in many real estate and property projects including hotels, office and retail buildings, condominiums, shopping centers, and boreys.

[Read more](#)

---

[Check out our Special Discount Offers from Members and Promote Your Business!](#)

---

## Food / Hachi Omakase at Sofitel Phnom Penh Phokeethra



When searching for the best Japanese restaurant in Phnom Penh, you cannot miss out on the authentic and attractive Hachi of the Sofitel.

The restaurant can be easily located as it's in the middle of a hustling city. Also, you will get a relaxing ambience through the perfectly planned and set up decoration.

With the seating style of Japanese Seiza, you will get all the feeling of the journey to Japan. Their private dining rooms offer a pleasant and relaxing atmosphere with traditional Japanese decoration.

[Read more](#)

Check out other EuroCham Member Restaurants:

[b. Consulting Hospitality & Hotel Solutions](#), [Cambodian Country Club](#), [Dara Hotels](#), [Hagar Catering & Facilities Management](#), [Himawari Hotel Apartments](#), [Hops Garden](#), [Hotel Cambodiana](#), [Hyatt Regency](#), [Il Forno Phnom Penh](#), [Knai Bang Chatt](#), [La Palmeraie d'Angkor](#), [Le Flamboyant Boutique Resort & Spa](#), [Raffles Hotel Le Royal](#), [Rambutan Hotel and Resorts Cambodia](#), [Rosewood Phnom Penh](#), [Six Senses Krabey Island](#), [Sofitel Phnom Penh Phokeethra](#), [Thalias Hospitality Group](#), [The Balé Phnom Penh](#), [TS Concept](#).

---

## Publications



## Job Market

**Market Research Intern  
(National & international)**  
EuroCham Cambodia

[Click for more info](#)

**Junior Market Research Analyst  
(National)**  
EuroCham Cambodia

[Click for more info](#)

**Executive Pastry  
and Bakery Chef**  
Thalias Hospitality Group

[Click for more info](#)



## Our Annual Platinum & Gold Partners

PLATINUM PARTNERS



The smarter way to bank.



THALIAS

HOSPITALITY

GOLD PARTNERS



SOFITEL  
PHNOM PENH PHOKEETHRA



Mercedes-Benz



BRONZE PARTNER



Powered by Glue Up

All-in-one CRM Software for Growing Communities